

## MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
328 mn	▲ 0.73%	781 mn	▲ 0.57%	142 mn	▲ 0.78%	148 mn	▲ 0.92%	420 mn	▲ 0.53%
168,303.2	1,217.62	101,798.9	578.19	51,168.55	396.54	242,124.5	2,201.16	66,390.96	348.17

### Market Summary

The stock market on Monday opened on a positive note and concluded the session in the green zone amid as investors anticipate approval from the Executive Board of the International Monetary Fund (IMF) for the disbursement of \$1 billion today. The Benchmark KSE-100 index made an intra-day high and low at 168,755.18 (1,669.60 points) and 167,386.43 (300.85 points) respectively while closed at 168,303.24 by gaining 1,217.66 points. PKR in today's interbank appreciated by Rs 0.093 against USD and closed at Rs 280.4135. The value of shares traded during the day was Rs 49.918 billion. Market capitalization stood at around Rs19.139 trillion. Overall, trading volumes for the day increased to 781.35 million shares compared with Fridays's tally of 685.91 million. PTC was the volume leader with 60.9 million shares, gaining Rs4.44 to close at Rs49.57. It was followed by BNL with 52 million shares, gaining Rs1.29 to close at Rs14.15 and KEL with 47 million shares, gaining Rs0.13 to close at Rs5.55.

#### Volume Leaders ('000)

PTC	60,897
BNL	51,955
KEL	46,955
KOSM	37,105
WTL	28,918
FNEL	28,735
TELE	28,219
TPLNC	24,787
SEARL	21,656
FFC	21,031

#### Gainers (PKR)

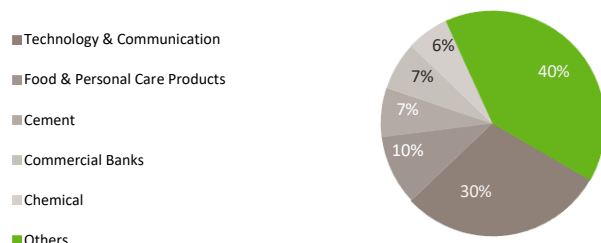
TPLNC	7.79	1.00
QUICE	10.55	1.00
BNL	14.15	1.29
UVIC	27.36	2.49
NSRM	204.36	18.50
ICCI	14.63	1.33
SNAI	33.55	3.05
ZUMANC	55.11	5.01
SMLNC	82.40	7.49
CWSMNC	47.20	4.29

#### Losers (PKR)

SPLNC		99.38
ALIFE	-3.30	33.00
SSMLNC	-3.31	33.71
ASIC	-1.59	18.93
FILNC	-12.60	157.53
TICL	-57.20	741.54
CFL	-4.55	59.86
CCM	-3.69	54.95
TATM	-10.70	162.04
PPVCNC	-1.36	20.62

Source: PSX

#### Overall Sector Turnover (%)



Source: PSX

#### LIPI (USD'mn)

Banks / Broker Proprietary Trading	1,426.39
Companies	1.01
Individuals	-3.92
Insurance Companies	-27.57
Mutual Funds	-48.15
NBFC	-0.05
Other Organization	0.98
Gross	0.00

#### FIPI (USD'mn)

Foreign Corporates	0.00
Foreign Individual	0.00
Overseas Pakistanis	0.88
Gross	0.68

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.07	1.14	0.52	-0.04	0.07	0.46	-0.24	-0.54	0.04	-0.00	1.48
	Broker Proprietary Trading	0.19	0.93	0.81	0.15	-0.31	-0.49	-0.09	-0.29	0.04	0.06	1.01
	Companies	-1.38	0.50	-0.34	-0.08	-0.72	0.01	0.17	0.21	-0.01	-0.48	-2.12
	Individuals	-0.60	-0.21	0.47	-0.06	-0.78	-0.92	-0.58	0.13	0.10	-1.48	-3.95
	Insurance Companies	-0.09	-1.49	-16.49	0.06	-0.01	0.01	0.02	-0.03	-0.00	0.05	-17.97
	Mutual Funds	1.41	0.19	9.91	0.21	1.52	0.82	0.63	0.12	-0.16	0.26	14.91
	NBFC	-0.00	-	0.01	-0.00	-0.01	-0.00	0.00	-	0.00	-0.02	-0.03
	Other Organization	0.09	0.36	5.41	-0.05	-0.18	0.06	0.07	0.04	-0.01	0.19	5.98
	LIPI Total	-0.31	1.42	0.30	0.19	-0.42	-0.06	-0.02	-0.36	0.01	-1.42	-0.68

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-0.18	-0.66	-0.18	-	-0.00	-0.01	0.22	1.06	-0.00	1.33	1.56
	Foreign Individual	-	-0.00	-	-0.00	-	-	-	0.00	-	0.00	0.00
	Overseas Pakistani	0.50	-0.76	-0.12	-0.19	0.43	0.08	-0.19	-0.70	-0.00	0.09	-0.88
	Total	0.31	-1.42	-0.30	-0.19	0.42	0.06	0.02	0.36	-0.01	1.42	0.68

Source: NCCPL

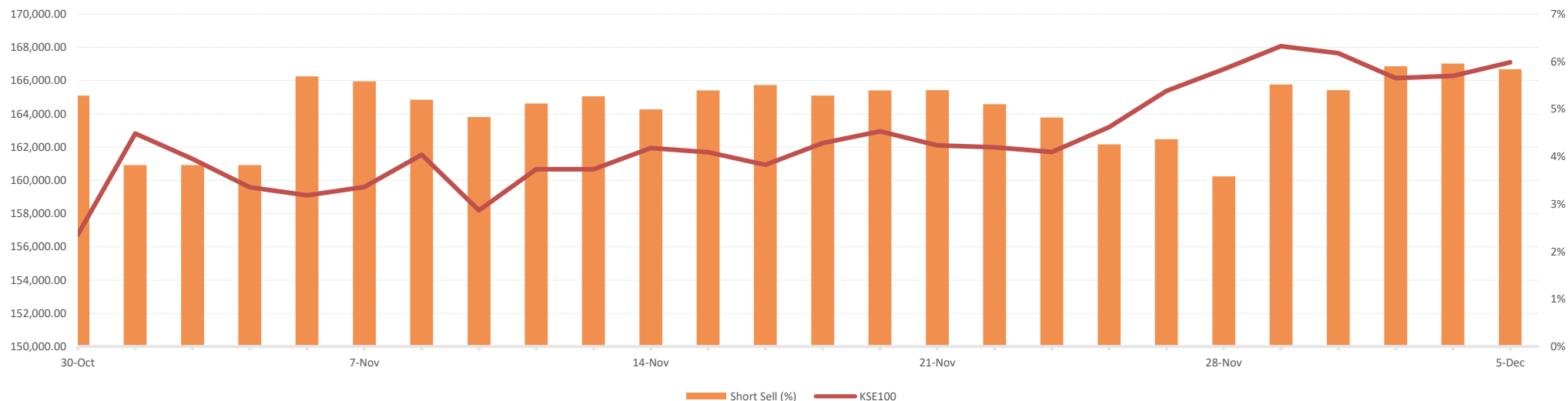
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	03/Dec/25	SHFA	Dr. Manzoor H. Qazi	Non-Executive Director	735	500	513.52	235	128,884

## FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, December 5, 2025

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
EFERT-DECB	108	91.91%	0.02%	106	1.9% ▲
MARI-DEC	244	29.26%	0.10%	197	-
KEL-DEC	26,809	26.27%	0.97%	26,803	0.0% ▲
TOMCL-DECB	2,497	23.83%	2.54%	2,496	0.0% ▲
PACE-DEC	6,242	22.31%	2.98%	5,947	5.0% ▲
DGKC-DEC	639	19.79%	0.29%	469	36.4% ▲
POWER-DEC	362	19.14%	0.06%	362	-
PIAHCLA-DEC	6,719	18.76%	3.55%	7,558	11.1% ▼
PPL-DECC	1,677	14.40%	0.25%	1,457	15.1% ▲
FFC-DECB	290	13.26%	0.03%	165	76.4% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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